

**EAST BONITA BEACH ROAD
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2019**

	Fiscal Year 2018			Total Revenue and Expenses Total	Proposed Budget FY 2019
	Adopted Budget FY 2018	Actual through 3/31/2018	Projected through 9/30/2018		
REVENUES					
Assessment levy: off-roll					
Forestar Real Estate Group, Inc	42,949	\$ 42,949	\$ -	\$ 42,949	119,360
Developer contribution	-	-	15,000	15,000	-
Interest & miscellaneous	-	4	-	4	-
Total revenues	<u>42,949</u>	<u>42,953</u>	<u>15,000</u>	<u>57,953</u>	<u>119,360</u>
EXPENDITURES					
Professional & administrative fees					
Management advisory services*	5,000	5,000	20,000	25,000	48,000
Supervisor fees	800	800	-	800	1,200
Audit	4,400	4,400	-	4,400	5,000
Dissemination Agent Fees	-	-	-	-	1,000
Trustee	-	-	-	-	5,000
Arbitrage rebate calculation	-	-	-	-	1,200
Legal	3,150	6,809	6,000	12,809	12,000
Engineering	500	-	500	500	5,000
Postage	200	263	350	613	200
Insurance	2,039	2,300	-	2,300	5,000
Legal advertising	1,500	4,650	2,000	6,650	1,500
Other current charges	685	353	332	685	685
Annual district filing fee	175	175	-	175	175
Website	600	616	-	616	1,000
Intergovernmental: shared maintenance costs	22,400	-	11,200	11,200	22,400
Total Professional & Admin	<u>41,449</u>	<u>25,366</u>	<u>40,382</u>	<u>65,748</u>	<u>109,360</u>
Total expenditures	<u>41,449</u>	<u>25,366</u>	<u>40,382</u>	<u>65,748</u>	<u>109,360</u>
Net increase/(decrease) of fund balance	1,500	17,587	(25,382)	(7,795)	10,000
Fund balance - beginning (unaudited)	16,899	11,472	29,059	11,472	3,677
Fund balance - ending (projected)	<u>\$ 18,399</u>	<u>\$ 29,059</u>	<u>\$ 3,677</u>	<u>\$ 3,677</u>	<u>\$ 13,677</u>

Owner	Units 2019	Actual FY 2018 Assessment per Unit	Proposed FY 2019 Assessment per Unit	Total FY 2019 Assessment
Assessment levy: off-roll Phase 1	284	\$ 254.97	\$ 217.81	\$ 61,858
Assessment levy: off-roll Phase 2	0	\$ 254.97	\$ 217.81	\$ 57,502
Total	<u>548</u>			<u>\$ 119,360</u>