

**EAST BONITA
BEACH ROAD
COMMUNITY DEVELOPMENT
DISTRICT**

**REGULAR MEETING
AGENDA**

May 16, 2016

East Bonita Beach Road Community Development District

2300 Glades Road, Suite 410W • Boca Raton, Florida 33431

Phone: (561) 571-0010 • Toll-free: (877) 276-0889 • Fax: (561) 571-0013

May 11, 2016

ATTENDEES:

Please identify yourself each time you speak to facilitate accurate transcription of meeting minutes.

Board of Supervisors
East Bonita Beach Road Community Development District

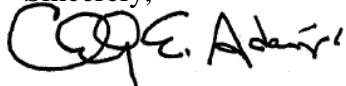
Dear Board Members:

A Regular Meeting of the East Bonita Beach Road Community Development District's Board of Supervisors will be held on **Monday, May 16, 2016, at 10:00 a.m.**, at the offices of **Barraco & Associates, Inc., 2271 McGregor Boulevard, Suite 100, Fort Myers, Florida 33901**. The agenda is as follows:

1. Call to Order/Roll Call
2. Public Comments
3. Consideration of Appointment to Vacant Board Seats
 - A. Seat 2; Term Expires November, 2016
 - B. Seat 4, Term Expires November 2016
4. Consideration of **Resolution 2016-1**, Approving the District's Proposed Budget for Fiscal Year 2016/2017 and Setting a Public Hearing Thereon Pursuant to Florida Law and Providing an Effective Date
5. Notice of Landowners' Meeting: **November 14, 2016 [Seats 1, 2, 4]**
 - A. Sample Notice of Landowners' Meeting
 - B. Sample Election Instructions
 - C. Sample Landowner Proxy
6. Approval of **August 17, 2015** Public Hearing and Regular Meeting Minutes
7. Other Business
8. Staff Reports
 - A. District Counsel
 - B. District Engineer

- C. District Manager
 - i. Approval of Unaudited Financial Statements as of March 31, 2016
 - o Check Register: *(to be provided under separate cover)*
 - ii. **0** Registered Voters in District as of April 15, 2016
 - iii. **NEXT MEETING DATE: August 15, 2016 at 10:00 A.M.**
- 9. Audience Comments/Supervisors' Requests
- 10. Adjournment

Should you have any questions, please contact me directly at 239-464-7114.

Sincerely,

Chesley "Chuck" Adams
District Manager

<p><u>FOR BOARD MEMBERS AND STAFF TO</u> <u>ATTEND BY TELEPHONE:</u> CALL IN NUMBER: 1-888-354-0094 CONFERENCE ID: 8593810</p>
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RESOLUTION 2016-1

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE EAST BONITA BEACH ROAD COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2016/2017 AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors of the East Bonita Beach Road Community Development District (the "Board") prior to June 15, 2016, a proposed operating budget for Fiscal Year 2015/2016; and

WHEREAS, the Board has considered the proposed budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE EAST BONITA BEACH ROAD COMMUNITY DEVELOPMENT DISTRICT:

1. The operating budget proposed by the District Manager for Fiscal Year 2016/2017 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said budget.
2. A public hearing on said approved budget is hereby declared and set for the following date, hour and location:

DATE: August 15, 2016

HOUR: 10:00 A.M.

**LOCATION: Barraco & Associates, Inc.
2271 McGregor Boulevard
Suite 100
Fort Myers, Florida 33901**

3. The District Manager is hereby directed to submit a copy of the proposed budget to the City of Bonita Springs and Lee County at least 60 days prior to the hearing set above.
4. In accordance with Section 189.016, Florida Statutes, the District's Secretary is further directed to post these approved budgets on the District's website at least two days before the budget hearing date as set forth in Section 2.
5. Notice of this public hearing on the budget shall be published in the manner prescribed in Florida law.

6. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED this 16th day of May, 2016.

ATTEST:

**EAST BONITA BEACH ROAD
COMMUNITY DEVELOPMENT
DISTRICT**

Secretary

By: _____

Its: _____

EXHIBIT A: Fiscal Year 2016/2017 Budget

**EAST BONITA BEACH ROAD
COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017
ADOPTED BUDGET
PREPARED APRIL 25, 2016**

**EAST BONITA BEACH ROAD
COMMUNITY DEVELOPMENT DISTRICT
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**EAST BONITA BEACH ROAD
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2017**

	Fiscal Year 2016			Total Revenue and Expenses Total	Proposed Budget FY 2017
	Adopted Budget FY 2016	Actual through 3/31/2016	Projected through 9/30/2016		
REVENUES					
Assessment levy: off-roll					
SHR Bonita Springs, LLC	21,699	\$ 16,274	\$ 5,425	\$ 21,699	21,549
Interest & miscellaneous	-	3	-	3	-
Total revenues	<u>21,699</u>	<u>16,277</u>	<u>5,425</u>	<u>21,702</u>	<u>21,549</u>
EXPENDITURES					
Professional & administrative fees					
Management advisory services*	5,000	-	5,000	5,000	5,000
Supervisor fees	800	-	800	800	800
Audit	4,400	-	4,400	4,400	4,400
Legal	3,150	348	2,802	3,150	3,150
Engineering	500	-	500	500	500
Postage	200	6	194	200	200
Insurance	2,039	2,050	-	2,050	2,039
Legal advertising	1,750	239	750	989	1,500
Other current charges	685	340	345	685	685
Annual district filing fee	175	175	-	175	175
Website	500	1,282	-	1,282	600
Total Professional & Admin	<u>19,199</u>	<u>4,440</u>	<u>14,791</u>	<u>19,231</u>	<u>19,049</u>
Total expenditures	<u>19,199</u>	<u>4,440</u>	<u>14,791</u>	<u>19,231</u>	<u>19,049</u>
Net increase/(decrease) of fund balance	2,500	11,837	(9,366)	2,471	2,500
Fund balance - beginning (unaudited)	3,420	5,678	17,515	5,678	8,149
Fund balance - ending (projected)	<u>\$ 5,920</u>	<u>\$ 17,515</u>	<u>\$ 8,149</u>	<u>\$ 8,149</u>	<u>\$ 10,649</u>

*WHA has offered to **FURTHER** reduce its annualized management fee of \$40,000 to an annualized fee of \$5,000. WHA has further agreed to continue to waive its accounting fees from \$8K to \$0, which began August 1, 2009. These reductions will be effective during the District's dormancy period and the fees will return to those as per the standard fee schedule afterwards.

**Applicable upon issuance of bonds.

***These items will be realized during the fiscal year subsequent to bond issuance.

****These items are applicable the November preceding the conclusion of the capitalized interest period.

Owner	Units	Actual FY 2016 Assessment per Unit	Proposed FY 2017 Assessment per Unit	Total FY 2017 Assessment
Assessment levy: off-roll	168.45	\$ 128.82	\$ 127.93	\$ 21,549
Total	<u>168.45</u>			<u>\$ 21,549</u>

**EAST BONITA BEACH ROAD
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Supervisor fees	\$ 800
<p>Statutorily set at \$200 (plus applicable taxes) for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year.</p>	
Management advisory services*	5,000
<p>Wrathell, Hunt and Associates, LLC specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, oversee the issuance of tax exempt bonds, and operate and maintain the assets of the community. The \$40,000 annual fee is inclusive of district management and recording services.</p>	
Financial accounting services*	-
<p>Preparation of all of the District's financial items, including monthly financial statement preparation and the annual budget, are provided by Wrathell, Hunt & Associates, LLC. The annual fee for this service is \$8,000 for the general fund, \$7,500 per capital projects fund and \$4,500 per debt service fund.</p>	
Audit	4,400
<p>The District is required to complete annual, independent examinations of its accounting records and procedures. This audit is conducted pursuant to Florida Law and the Rules of the Auditor General.</p>	
Dissemination agent fees***	-
<p>The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934.</p>	
Trustee**	-
<p>Annual fees paid for services provided as trustee, paying agent and registrar.</p>	
Arbitrage rebate calculation***	-
<p>To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate arbitrage rebate liability.</p>	
Assessment roll preparation****	-
<p>Preparation, maintenance and transmittal of the annual assessment roll for capital, operating and maintenance assessments.</p>	
Legal	3,150
<p>The District's general counsel provides legal representation on issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.</p>	
Engineering	500
<p>The District's engineer provides consulting and construction services to assist in crafting sustainable solutions for the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.</p>	
Postage	200
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>	
Insurance	2,039
<p>The District carries public officials insurance.</p>	

**EAST BONITA BEACH ROAD
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Legal advertising	1,500
The District will advertise in The Fort Myers News Press for monthly meetings, special meetings, public hearings, bidding, etc.	
Other current charges	685
Bank charges and other miscellaneous expenses incurred throughout the year.	
Annual district filing fee	175
Annual fee paid to the Department of Economic Opportunity.	
Website	600
Total expenditures	<u>\$ 19,049</u>

*WHA has offered to FURTHER reduce its annualized management fee of \$40,000 to an annualized fee of \$5,000. WHA has further agreed to continue to waive its accounting fees from \$8K to \$0, which began August 1, 2009. These reductions will be effective during the District's dormancy period and the fees will return to those as per the standard fee schedule afterwards.

**Applicable upon issuance of bonds.

***These items will be realized during the fiscal year subsequent to bond issuance.

****These items are applicable the November preceding the conclusion of the capitalized interest period.

**NOTICE OF LANDOWNERS' MEETING AND ELECTION AND
MEETING OF THE BOARD OF SUPERVISORS OF THE
EAST BONITA BEACH ROAD COMMUNITY DEVELOPMENT DISTRICT**

Notice is hereby given to the public and all landowners within the East Bonita Beach Road Development District (the "District") the location of which is generally described as comprising a parcel or parcels of land containing approximately 293.85 acres, generally described as lying east of the Village Walk development, north of the Lee-Collier county line boundary and with portions abutting Bonita Beach Road, in the City of Bonita Springs, Lee County, Florida, advising that a meeting of landowners will be held for the purpose of electing three (3) persons to the District Board of Supervisors. Immediately following the landowners' meeting there will be convened a meeting of the Board of Supervisors for the purpose of considering certain matters of the Board to include election of certain District officers, and other such business which may properly come before the Board.

DATE: Monday, November 14, 2016
TIME: 10:00 a.m. (EST)
PLACE: Barraco and Associates, Inc.
2271 McGregor Boulevard, Suite 100
Fort Myers, Florida 33901

Each landowner may vote in person or by written proxy. Proxy forms may be obtained upon request at the office of the District Manager, Wrathell, Hunt & Associates, 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431, (877) 276-0889. At said meeting, each landowner or his or her proxy shall be entitled to nominate persons for the position of Supervisor and cast one vote per acre of land, or fractional portion thereof, owned by him or her and located within the District for each person nominated for the position of Supervisor. A fraction of an acre shall be treated as one acre, entitling the landowner to one vote with respect thereto. Platted lots shall be counted individually and rounded up to the nearest whole acre. The acreage of platted lots shall not be aggregated for determining the number of voting units held by a landowner or a landowner's proxy. At the landowners meeting, the landowners shall select a person to serve as the meeting chair and who shall conduct the meeting.

The landowners meeting and the Board of Supervisors meeting are open to the public and will be conducted in accordance with the provisions of Florida Law. One or both of the meetings may be continued without additional notice to a date, time, and place to be specified on the record at such meeting. A copy of the agenda for these meetings may be obtained from the District Manager, Wrathell Hunt & Associates, 2300 Glades Road, Suite 410W, Boca Raton, Florida 33431, (877) 276-0889.

There may be an occasion where one or more supervisors will participate by telephone.

Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in these meetings is asked to contact the District Office at (877) 276-0889, at least 48 hours before the hearing. If you are hearing or speech impaired, please contact the Florida Relay Service at (800) 955-8770 for aid in contacting the District Office.

A person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that such person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which the appeal is to be based.

Chuck Adams
District Manager

**INSTRUCTIONS RELATING TO LANDOWNERS' MEETING
OF THE EAST BONITA BEACH ROAD COMMUNITY DEVELOPMENT DISTRICT
FOR THE ELECTION OF SUPERVISORS**

DATE OF LANDOWNERS' MEETING: Monday, November 14, 2016

TIME: 10:00 A.M.

LOCATION: Barraco & Associates, Inc.
2271 McGregor Boulevard, Suite 100
Fort Myers, Florida 33901

Pursuant to Chapter 190, Florida Statutes, after a Community Development District ("District") has been established and the landowners have held their initial election, there shall be a subsequent landowners' meeting for the purpose of electing members of the Board of Supervisors every two years until the District qualifies to have its board members elected by the qualified electors of the district. The following instructions on how all landowners may participate in the election is intended to comply with Section 190.006(2)(b), Florida Statutes, as amended by Chapter 2004-353, Laws of Florida.

A landowner may vote in person at the Landowners' Meeting, or the landowner may nominate a proxy holder to vote at the meeting in place of the landowner. Whether in person or by proxy, each landowner shall be entitled to cast one vote per acre of land owned by him or her and located within the District, for each person that the landowner desires to elect to a position on the Board of Supervisors that is open for election for the upcoming term (three seats on the Board will be up for election). A fraction of an acre shall be treated as one acre, entitling the landowner to one vote with respect thereto. **Please note that a particular real property is entitled to only one vote for each eligible acre of land or fraction thereof; therefore, two or more people who own real property in common, that is one acre or less, are together entitled to only one vote for that real property.**

At the Landowners' Meeting, the first step is to elect a chair for the meeting, who may be any person present at the meeting. The landowners shall also elect a secretary for the meeting who may be any person present at the meeting. The secretary shall be responsible for the minutes of the meeting. The chair shall conduct the nominations and the voting. If the chair is a landowner or proxy holder of a landowner, he/she may nominate candidates and make and second motions. Candidates must be nominated and then shall be elected by a vote of the landowners. Nominees may be elected only to a position on the Board of Supervisors that is open for election for the upcoming term. The two candidates receiving the highest number of votes shall be elected for a term of four years and the remaining candidate elected shall serve a two-year term. The term of office for each successful candidate shall commence upon election. Thereafter, there shall be an election of supervisors for the District every two years in November on a date established by the Board of Supervisors upon proper notice until the District qualifies to have its board members elected by the qualified electors of the District.

A proxy is available upon request. To be valid, each proxy must be signed by one of the legal owners of the property for which the vote is cast and must contain the typed or printed name of the individual who signed the proxy; the street address, legal description of the property or tax parcel identification number; and the number of authorized votes. If the proxy authorizes more than one vote, each property must be listed and the number of acres of each property must be included. The signature on a proxy does not need to be notarized.

LANDOWNER PROXY

EAST BONITA BEACH ROAD COMMUNITY DEVELOPMENT DISTRICT

**LANDOWNERS' MEETING
LEE COUNTY, FLORIDA**

NOVEMBER 14, 2016

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, the fee simple owner of the lands described herein, hereby constitutes and appoints:

Proxy Holder

for and on behalf of the undersigned, to vote as proxy at the meeting of the landowners of the East Bonita Beach Road Community Development District to be held at the offices of Barraco & Associates, Inc., 2271 McGregor Boulevard, Suite 100, Fort Myers, Florida 33901 on November 14, 2016, at 10:00 a.m., and at any continuances or adjournments thereof, according to the number of acres of unplatted land and/or platted lots owned by the undersigned landowner which the undersigned would be entitled to vote if then personally present, upon any question, proposition, or resolution or any other matter or thing which may be considered at said meeting including, but not limited to, the election of members of the Board of Supervisors. Said Proxy Holder may vote in accordance with their discretion on all matters not known or determined at the time of solicitation of this proxy, which may legally be considered at said meeting.

Any proxy heretofore given by the undersigned for said meeting is hereby revoked. This proxy is to continue in full force and effect from the date hereof until the conclusion of the annual meeting and any adjournment or adjournments thereof, but may be revoked at any time by written notice of such revocation presented at the annual meeting prior to the Proxy Holder exercising the voting rights conferred herein.

Print or type name of Landowner

Date

(or, if applicable, authorized representative of Landowner)

Signature of Landowner, or Landowner Representative

Parcel Description

Acreage

Authorized Votes*

(must provide street address, tax parcel ID number, or attached legal description)

Total Number of Authorized Votes:

* Pursuant to section 190.006(2)(b), Florida Statutes, a fraction of an acre is treated as one acre entitling the landowner to one vote with respect thereto.

Please note that a particular real property is entitled to only one vote for each eligible acre of lands or fraction thereof; two or more persons who own real property in common that is one acre or less are together entitled to only one (1) vote for that real property. If the fee simple landowner is not an individual, and is instead a corporation, limited liability company, limited partnership or other entity, evidence that the individual signing on behalf of the entity has the authority to do so should be attached hereto. (e.g., bylaws, corporate resolution, etc.). If more than one parcel, each must be listed or described.

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**MINUTES OF MEETING
EAST BONITA BEACH ROAD
COMMUNITY DEVELOPMENT DISTRICT**

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A Public Hearing and Regular Meeting of the East Bonita Beach Road Community Development District's Board of Supervisors was held on **Monday, August 17, 2015 at 10:00 a.m.**, at the offices of **Barraco & Associates, Inc., 2271 McGregor Boulevard, Suite 100, Fort Myers, Florida 33901.**

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Present and constituting a quorum were:

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Christian Swann	Chair
Charles Cook	Vice Chair
Roy MacDermott	Assistant Secretary

Also present were:

Chuck Adams	District Manager
Jason Walters	District Counsel
Amy Fontaine (<i>via telephone</i>)	Barraco & Associates

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

Mr. Adams called the meeting to order at 10:03 a.m., and noted, for the record, that Supervisors Swann, Cook and MacDermott were present, in person. Two seats remain vacant.

SECOND ORDER OF BUSINESS

Public Comments

There being no public comments, the next item followed.

THIRD ORDER OF BUSINESS

**Public Hearing to Hear Comments and
Objections on Adoption of Fiscal Year
2015/2016 Budget**

A. Affidavit of Publication

Mr. Adams presented the affidavit of publication for today's Public Hearing. The affidavit of publication noted that this was a Regular Meeting, as well as the Public Hearing to consider the budget for Fiscal Year 2016. Located behind the affidavit is Resolution 2015-5,

40 adopting the budget. Behind Resolution 2015-5 is Exhibit “A”, the budget. The budget has not
41 changed since the initial presentation, at the May meeting. It was, at the May meeting, that a
42 petition was being filed, with the concurrence of the opposing landowner, to remove properties
43 owned by Lennar from the District. In anticipation of the petition being successful, the units
44 were removed from the lien roll. That increased the assessments up as expenses year over year
45 remained the same, and there were smaller number of assessable units to spread the costs over.
46 The increase initiated the requirement for a notice of increase of assessments, which was sent to
47 the one remaining property owner, Mr. Benbassat but he has not responded.

48 Mr. Swann asked what benefit the District receive from the change in units; the Lennar
49 transaction?

50 Mr. Adams replied I do not think there is any benefit.

51 Mr. Swann asked will it increase the fees on the other side?

52 Mr. Adams responded the assessments will increase because there is a reduction in the
53 number of units, and, from the development standpoint, there is less acreage to develop units on.
54 Density restrictions reduce the number of units in the full development. The remaining property
55 owner must take a close look at rather or not there is a benefit to having a small piece of the
56 district. At this point, the remaining property owner is willing to keep the petition going and, as
57 a result, there is a “bare bones” budget, with minimal activity. A landowners’ election is
58 scheduled for the upcoming year. There are two seats vacant and, hopefully, all of the seats will
59 be filled. There are also two Regular Meetings scheduled for the upcoming year; one is to draft
60 the budget and the other is the Budget Public Hearing. Activity is underway at the end of the
61 road. Lennar is developing one of the sister districts, and the other piece is under contract. GL
62 Homes is going through its due diligence. Everyone is waiting to see what happens on this and
63 the other piece that Lennar contracted out of the District.

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65 **On MOTION by Mr. Swann and second by Mr. MacDermott,**
66 **with all in favor, the Public Hearing was opened.**

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There were no public comments.

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On MOTION by Mr. Cook and seconded by Mr. Swann with all in favor, the Public hearing was closed.

B. Consideration of Resolution 2015-5, Relating to the Annual Appropriations and Adopting the Budget for the Fiscal Year Beginning October 1, 2015 and Ending September 30, 2016

Mr. Adams presented Resolution 2015-5 for the Board’s consideration.

On MOTION by Mr. Swann and seconded by Mr. Cook, with all in favor, Resolution 2015-5 Relating to the Annual Appropriation and Adopting the Budget for the Fiscal Year Beginning October 1, 2015 and Ending September 30, 2016, was adopted.

FOURTH ORDER OF BUSINESS

Consideration of Resolution 2015-6, Imposing Special Assessments and Certifying an Assessment Roll

Mr. Adams presented Resolution 2015-6 for the Board’s consideration. The Assessment Levying Resolution is typical of prior years. The District direct bills assessments on a quarterly basis; 25% of the bill is due no later than October 1, December 1, February 1 and May 1, on the same schedule the District has had for several years.

On MOTION by Mr. Swann and seconded by Mr. Cook, with all in favor, the Public hearing was opened.

There were no public comments.

On MOTION by Mr. MacDermott and seconded by Mr. Cook, with all in favor, the Public hearing was closed.

On MOTION by Mr. Swann and seconded by Mr. MacDermott, with all in favor, Resolution 2015-6, Imposing Special Assessments and Certifying an Assessment Roll, was adopted.

110 **FIFTH ORDER OF BUSINESS**

**Consideration of Resolution 2015-7,
Adopting the Annual Meeting Schedule
for Fiscal Year 2015/2016**

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Mr. Adams presented Resolution 2015-7 for the Board’s consideration. We are keeping the same dates in May and August; on Monday, May 16, and Monday, August 15 and Landowner’s election on Monday, November 16. All meetings are held at 10:00 a.m. at this location. In November meeting for The Board is not required to participate. I will meet with Mr. Swann or the primary representative of the major landowner.

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On MOTION by Mr. Swann and seconded by Mr. Cook, with all in favor, Resolution 2015-7, Adopting the Annual Meeting Schedule for Fiscal Year 2015/2016, as presented and authorizing Staff to advertise, accordingly, were approved.

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125 **SIXTH ORDER OF BUSINESS**

Approval of May 18, 2015 Regular Meeting Minutes.

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Mr. Adams presented the May 18, 2015 Regular Meeting Minutes and asked for any additions, deletions or corrections.

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On MOTION by Mr. Cook and seconded by Mr. MacDermott, with all in favor, the May 18, 2015 Regular Meeting Minutes, as presented, were approved.

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135 **SEVENTH ORDER OF BUSINESS**

Other Business

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There being no other business, the next item followed.

140 **EIGHTH ORDER OF BUSINESS**

Staff Reports

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A. Attorney

There being no report, the next item followed.

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B. Engineer

There being no report, the next item followed.

147 **C. Manager**

148 **i. Approval of Unaudited Financial Statements as of June 30, 2015**

149 Mr. Adams presented the Unaudited Financial Statements as of June 30, 2015.

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151 **NINTH ORDER OF BUSINESS**

**Audience Comments/Supervisors’
Requests**

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154 There being no audience comments or Supervisors’ requests, the next item followed.

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156 **TENTH ORDER OF BUSINESS**

Adjournment

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158 There being nothing further to discuss, the meeting adjourned.

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**On MOTION by Mr. Cook and seconded by Mr. Swann, with
all in favor, the meeting adjourned at 10:12 a.m.**

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DRAFT

[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

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Secretary/Assistant Secretary

Chair/Vice Chair

DRAFT

**EAST BONITA BEACH ROAD
COMMUNITY DEVELOPMENT DISTRICT
FINANCIAL STATEMENTS
UNAUDITED
MARCH 31, 2016**

**EAST BONITA BEACH ROAD
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET
MARCH 31, 2016**

	General Fund
ASSETS	
Cash	\$ 17,515
Accounts Receivable	5,425
Total assets	\$ 22,940
 LIABILITIES & FUND BALANCES	
Deferred Revenue	\$ 5,425
Total liabilities	5,425
 Fund balances:	
Unassigned	17,515
Total fund balances	17,515
 Total liabilities and fund balances	\$ 22,940

**EAST BONITA BEACH ROAD
COMMUNITY DEVELOPMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GENERAL FUND
FOR THE PERIOD ENDED MARCH 31, 2016**

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Assessment levy (off-roll)				
SHR Bonita Springs LLC	\$ -	\$ 16,274	\$ 21,699	75%
Interest	1	3	-	N/A
Total revenues	<u>1</u>	<u>16,277</u>	<u>21,699</u>	75%
EXPENDITURES				
Management fees	-	-	5,000	0%
Supervisor fees	-	-	800	0%
Audit	-	-	4,400	0%
Legal fees	-	348	3,150	11%
Engineering	-	-	500	0%
Postage	-	6	200	3%
Insurance	-	2,050	2,039	101%
Legal advertising	-	239	1,750	14%
Other current charges	59	340	685	50%
Annual district filing fee	-	175	175	100%
Website	-	1,282	500	256%
Total expenditures	<u>59</u>	<u>4,440</u>	<u>19,199</u>	23%
Excess/(deficiency) of revenues over/(under) expenditures	(58)	11,837	2,500	
Fund balance - beginning	17,573	5,678	3,420	
Fund balance - ending	<u>\$ 17,515</u>	<u>\$ 17,515</u>	<u>\$ 5,920</u>	

WRATHELL, HUNT & ASSOCIATES LLC.

2300 GLADES RD, #410W
BOCA RATON FL 33431

Lee County – Community Development Districts
FLORIDA

04/15/2016

2016 PRECINCT.	NAME OF CDD	# REG VOTERS
40,124, 40	Bayside Improvement	2,767
	Bay Creek	835
	Beach Road Estates	0
	Beach Road Golf Estates	0
	Bonita Landings	0
41, 125	Brooks of Bonita Springs	2,182
	Brooks of Bonita Springs II	1,467
	East Bonita Beach	0
80	Mediterra North	381
66	Miramar Lakes South	0
63, 64	Moody River Estates	933
25	Parklands Lee	402
25	Parklands West	508
5	River Hall	487
123	River Ridge	1,388
60	Stoneybrook	1,549
60	University Square	0
5	Verandah East	357
5	Verandah West	770
9, 32	Waterford Landing	158

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